

# PNB FINANCE AND INDUSTRIES LIMITED

---

November 10, 2021

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
**Kolkata – 700 001**

**Ref: Outcome of Board Meeting held on November 10, 2021**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. November 10, 2021, has *inter-alia* approved and taken on record:

1. **Un-audited financial results (standalone and consolidated) for the second quarter and six months ended September 30, 2021 on a standalone and consolidated basis prepared under Ind-AS.**

In respect of the above, we hereby enclose the following:

- i. The unaudited financial results for the second quarter (Q2) and six months ended September 30, 2021 of the financial year 2021-22 in the format specified under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. Limited review report on the unaudited financial results of the second quarter (Q2) and six months ended September 30, 2021 by M/s Awatar & Co., Chartered Accountants, and statutory Auditors of the Company.

2. **Appointment of Internal Auditor**

The Board of Directors, on the recommendation of Audit Committee at their meeting held on November 10, 2021 has approved the appointment of M/s A. V. Ravindranath & Co., Chartered Accountants, to conduct the Internal Audit of the Company for the financial year 2021-22.

Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under : —

S. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor
2.	Date of appointment	w.e.f. November 10, 2021 for the financial year 2021-22
3.	Brief Profile	M/s A. V. Ravindranath & Co., Chartered Accountants, is having vast experience in the field of Internal Audit and taxation.

---

Regd. Office: 1<sup>st</sup> Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

Phone: +91-7303495375

CIN: L65929DL1947PLC001240 email: [pnbfinanceindustries@gmail.com](mailto:pnbfinanceindustries@gmail.com)

Website: [www.pnbfinanceandindustries.com](http://www.pnbfinanceandindustries.com)

# PNB FINANCE AND INDUSTRIES LIMITED

4. Disclosure of relationships between directors	Not related to any Director/KMP of the Company.
--	---

### 3. Appointment of Secretarial Auditor

The Board of Directors, on the recommendation of Audit Committee at their meeting held on November 10, 2021 has approved the appointment of M/s Balraj Sharma & Associates to conduct the Secretarial Audit of the Company for the financial year 2021-22.

Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under : —

S. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor
2.	Date of appointment	w.e.f. November 10, 2021 for the financial year 2021-22
3.	Brief Profile	M/s Balraj Sharma & Associates, is having more than 26 years vast experience in the field of corporate Laws, secretarial audits, internal audits and due diligence.
4.	Disclosure of relationships between directors	Not related to any Director/KMP of the Company.

The said meeting commenced at 10:15 A.M. and concluded at 10:25 A.M.

You are requested to kindly take the above on record.

Thanking you,

Yours sincerely,

For PNB Finance and Industries Limited



**Shweta Saxena**  
**(Director & Company Secretary)**  
**(DIN: 03120958 & Membership No: A18585)**

Encl: A/a

**Independent Auditor's Review Report on the quarterly Standalone Financial Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
PNB Finance And Industries Limited**

- (1) We have reviewed the accompanying Statement of Standalone Unaudited Ind-AS Financial Results of **PNB Finance And Industries Limited** ("the company") for the quarter and half year ended 30<sup>th</sup> September, 2021 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended.
- (2) This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS-34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.
- (3) We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : New Delhi  
Date : 10<sup>th</sup> November, 2021

For **AWATAR & CO.**  
Chartered Accountants  
Firm Registration No. 000726N

*Brijendra Agrawal*  
**Brijendra Agrawal**  
Partner  
Membership No. : 087787

**UDIN - 21087787 AAAACG9994**



**Independent Auditor's Review Report on the quarterly Consolidated Unaudited Financial Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To,  
The Board of Directors of  
PNB Finance And Industries Limited**

- (1) We have reviewed the accompanying Statement of Consolidated Unaudited Ind-AS Financial Results("the statement") of **PNB Finance And Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the Group") and its share of the net profit after tax and total comprehensive income/loss for the quarter and half year ended 30<sup>th</sup> September, 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,("the Regulation") as amended.
- (2) This statement, which is the responsibility of the Parent's management and has been approved by the parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS-34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.
- (3) We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable





- (4) The Statement includes the results of two wholly owned subsidiaries (i) Punjab Mercantile & Traders Ltd. and (ii) Esoterica Services Ltd. (formerly Jacaranda Corporate Services Ltd.)
- (5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **AWATAR & CO.**  
Chartered Accountants  
Firm Registration No. 000726N

*Brijendra Agrawal*

**Brijendra Agrawal**  
Partner  
Membership No. : 087787

Place : New Delhi  
Date : 10<sup>th</sup> November, 2021

**UDIN - 21087787AAAACH7610**



**PNB FINANCE AND INDUSTRIES LIMITED**

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Corporate Identity Number : L65929DL1947PLC001240

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2021**

(Rs. in lakh, unless otherwise stated)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half year ended		Year ended	Quarter Ended			Half year ended		Year ended
		Sept 30, 2021 (Unaudited)	Jun 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)	Sept 30, 2021 (Unaudited)	Jun 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	<b>Income</b>												
	Revenue from operations	-	-	-	-	-	-	-	-	-	-	-	-
2	Other income (Refer Note No 5)	301.86	131.21	128.89	433.07	262.22	514.33	353.18	182.24	179.35	535.42	361.23	712.88
3	<b>Total income (1+2)</b>	<b>301.86</b>	<b>131.21</b>	<b>128.89</b>	<b>433.07</b>	<b>262.22</b>	<b>514.33</b>	<b>353.18</b>	<b>182.24</b>	<b>179.35</b>	<b>535.42</b>	<b>361.23</b>	<b>712.88</b>
4	<b>Expenses</b>												
	a) Employee benefits expense	10.66	10.20	9.48	20.86	18.93	38.23	11.46	10.79	10.12	22.25	20.21	40.78
	b) Finance costs	-	-	-	-	-	-	-	-	-	-	-	-
	c) Depreciation and amortisation expense	0.02	0.02	0.03	0.04	0.06	0.16	0.02	0.02	0.03	0.04	0.06	0.16
	d) Other expenses:												
	- Directors' sitting fees	1.80	1.60	0.80	3.40	2.00	6.40	1.80	1.60	0.80	3.40	2.00	6.40
	- Legal & professional expenses	1.75	1.12	3.49	2.87	3.86	37.98	1.75	1.14	3.56	2.89	3.94	39.20
	- CSR Contributions	-	-	13.21	-	13.21	32.47	-	-	13.21	-	13.21	32.47
	- Others	9.28	2.80	3.57	12.08	5.73	17.85	9.30	2.94	3.62	12.24	5.92	18.42
	<b>Total Expenses</b>	<b>23.51</b>	<b>15.74</b>	<b>30.58</b>	<b>39.25</b>	<b>43.79</b>	<b>133.09</b>	<b>24.33</b>	<b>16.49</b>	<b>31.34</b>	<b>40.82</b>	<b>45.34</b>	<b>137.43</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>278.35</b>	<b>115.47</b>	<b>98.31</b>	<b>393.82</b>	<b>218.43</b>	<b>381.24</b>	<b>328.85</b>	<b>165.75</b>	<b>148.01</b>	<b>494.60</b>	<b>315.89</b>	<b>575.45</b>
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>278.35</b>	<b>115.47</b>	<b>98.31</b>	<b>393.82</b>	<b>218.43</b>	<b>381.24</b>	<b>328.85</b>	<b>165.75</b>	<b>148.01</b>	<b>494.60</b>	<b>315.89</b>	<b>575.45</b>
8	<b>Tax expense:</b>												
	- Current tax	46.47	19.27	16.41	65.74	36.46	63.77	55.19	27.98	24.91	83.17	53.30	97.55
	- Deferred tax charge/(-)credit	-0.03	-0.02	-0.03	-0.05	-0.05	-0.42	-0.05	-0.02	-0.11	-0.07	-0.13	-0.51
	- Earlier Year Tax Provision (Net)	0.09	-	-	0.09	-	-	0.14	1.81	-1.29	1.95	-1.29	-0.60
	<b>Total Tax Expenses</b>	<b>46.53</b>	<b>19.25</b>	<b>16.38</b>	<b>65.78</b>	<b>36.41</b>	<b>63.35</b>	<b>55.28</b>	<b>29.77</b>	<b>23.51</b>	<b>85.05</b>	<b>51.88</b>	<b>96.44</b>
9	<b>Net Profit/(Loss) for the period/year (7 - 8)</b>	<b>231.82</b>	<b>96.22</b>	<b>81.93</b>	<b>328.04</b>	<b>182.02</b>	<b>317.89</b>	<b>273.57</b>	<b>135.98</b>	<b>124.50</b>	<b>409.55</b>	<b>264.01</b>	<b>479.01</b>





**PNB FINANCE AND INDUSTRIES LIMITED**

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

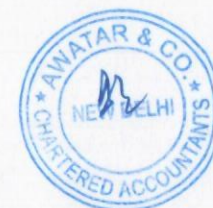
Corporate Identity Number : L65929DL1947PLC001240

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2021**

(Rs. in lakh, unless otherwise stated)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half year ended		Year ended	Quarter Ended			Half year ended		Year ended
		Sept 30, 2021 (Unaudited)	Jun 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)	Sept 30, 2021 (Unaudited)	Jun 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)
10	<b>Other Comprehensive Income (OCI)</b>												
	i) a) items that will not be reclassified to profit or loss	-344.86	107.28	7,181.81	-237.58	12,152.24	21,617.12	-2,222.32	107.28	1,157.46	-2,115.04	6,127.89	15,678.81
	b) Income tax effect on above	82.02	-23.88	-1,598.38	58.14	-2,704.60	-4,811.13	484.33	-23.88	-82.74	460.45	-1,188.96	-3,304.17
	ii) a) items that will be reclassified to profit or loss	100.94	78.12	67.82	179.06	278.03	411.43	135.64	106.20	88.94	241.84	376.74	554.57
	b) Income tax effect on above	-22.46	-17.39	-15.10	-39.85	-61.88	-91.57	-30.18	-23.63	-19.80	-53.81	-83.81	-123.37
	<b>Total Other Comprehensive Income for the period/year [10(i)+(ii)]</b>	<b>-184.36</b>	<b>144.13</b>	<b>5,636.15</b>	<b>-40.23</b>	<b>9,663.79</b>	<b>17,125.85</b>	<b>-1,632.53</b>	<b>165.97</b>	<b>1,143.86</b>	<b>-1,466.56</b>	<b>5,231.86</b>	<b>12,805.84</b>
11	<b>Total Comprehensive Income for the period/year (9 + 10)</b>	<b>47.46</b>	<b>240.35</b>	<b>5,718.08</b>	<b>287.81</b>	<b>9,845.81</b>	<b>17,443.74</b>	<b>-1,358.96</b>	<b>301.95</b>	<b>1,268.36</b>	<b>-1,057.01</b>	<b>5,495.87</b>	<b>13,284.85</b>
a	<b>Profit attributable to:</b>												
	Owners of the Company							273.57	135.98	124.50	409.55	264.01	479.01
	Non-controlling interests							-	-	-	-	-	-
b	<b>Other Comprehensive income attributable to:</b>												
	Owners of the Company							-1,632.53	165.97	1,143.86	-1,466.56	5,231.86	12,805.84
	Non-controlling interests							-	-	-	-	-	-
c	<b>Total Comprehensive income attributable to: (a+b)</b>												
	Owners of the Company							-1,358.96	301.95	1,268.36	-1,057.01	5,495.87	13,284.85
	Non-controlling interests							-	-	-	-	-	-
12	<b>Paid-up Equity share capital (Face value of Rs 10 each)</b>	<b>320.00</b>	320.00	320.00	<b>320.00</b>	320.00	320.00	<b>320.00</b>	320.00	320.00	<b>320.00</b>	320.00	320.00
13	<b>Other Equity</b>						1,44,461.48						2,48,590.16
14	<b>Earnings per share of Rs 10 each - Not annualised, except year ended (in Rs.)</b>												
	(a) Basic (in Rs)	7.24	3.01	2.56	10.25	5.69	9.93	8.55	4.25	3.89	12.80	8.25	14.97
	(b) Diluted (in Rs)	7.24	3.01	2.56	10.25	5.69	9.93	8.55	4.25	3.89	12.80	8.25	14.97





**PNB FINANCE AND INDUSTRIES LIMITED**

Corporate Identity Number :L65929DL1947PLC001240

Regd. Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

**STANDALONE BALANCE SHEET**

(Amount in Lakh)

Particulars	As at	As at
	30th September, 2021	31st March, 2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash equivalents	5.94	1.94
Bank Balances other than above	1,321.29	1,248.28
Investments	1,81,438.85	1,81,389.69
Loan	126.00	126.00
Other Financial Assets	418.36	265.91
<b>Sub Total -Financial Assets</b>	<b>1,83,310.44</b>	<b>1,83,031.82</b>
<b>Non-Financial Assets</b>		
Current Tax Assets (Net)	19.39	35.81
Deferred Tax Assets (net)	2.02	1.97
Property, Plant and Equipments	0.45	0.49
Other Non -Financial assets	0.52	0.51
<b>Sub Total -Non-Financial Assets</b>	<b>22.38</b>	<b>38.78</b>
<b>TOTAL ASSETS</b>	<b>1,83,332.82</b>	<b>1,83,070.60</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Payables		
Other Payables		
Total Dues of Micro and Small Enterprises	-	-
Total Dues of Creditor other than Micro and Small Enterprises	2.84	3.51
Other Financial Liabilities	22.24	3.64
<b>Sub Total -Financial Liabilities</b>	<b>25.08</b>	<b>7.15</b>
<b>Non- Financial Liabilities</b>		
Current Tax Liabilities (Net)	13.94	-
Provisions	7.19	6.98
Deferred Tax Liabilities	38,233.36	38,267.43
Other Non-financial Liabilities	3.16	7.56
<b>Sub Total -Non-Financial Liabilities</b>	<b>38,257.65</b>	<b>38,281.97</b>
<b>Equity</b>		
Equity share capital	320.00	320.00
Other Equity	1,44,730.09	1,44,461.48
<b>Sub Total -Equity</b>	<b>1,45,050.09</b>	<b>1,44,781.48</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,83,332.82</b>	<b>1,83,070.60</b>

**STANDALONE CASH FLOW STATEMENT**

(Amount in Lakh)

Particulars	For the half year ended	For the year ended
	30th September, 2021	31st March, 2021
	Unaudited	Audited
<b>A Cash Flow from Operating Activities</b>		
Profit before tax	393.82	381.24
<b>Adjustment for:</b>		
Dividend Income	-158.49	-
(Gain)/Loss on Sale of Investments (Realised)	-1.05	-3.78
Interest on Investments in Bonds, Debentures & Deposit	-230.79	-444.63
Interest income on Loan to Subsidiary Company	-4.41	-8.82
Premium (net of Discount) on Bonds Amortised	4.82	10.49
Interest on Fixed Deposits with Bank	-28.26	-67.56
<b>Non - Cash Items :</b>		
Provision for Leave Encashment and Gratuity (net)	0.21	0.70
Depreciation	0.04	0.16
Rounding off adjustment	-0.01	-0.01
<b>Operating Profit before Working Capital changes</b>	<b>-24.12</b>	<b>-132.21</b>
Adjustments for changes in working capital:		
(Increase)/ Decrease in Other Non-Financial Assets	-0.01	-0.29
Increase/(Decrease) in Other Payables	-0.67	0.62
Increase/(Decrease) in Other non-financial liabilities	-4.40	3.88
Cash generated from /(used in) Operations	-29.20	-128.00
Income Tax Paid(net of Refund)	-51.25	-70.93
<b>Net Cash from/ (used in) Operating Activities</b>	<b>-80.45</b>	<b>-198.93</b>
<b>B Cash Flow from Investing Activities</b>		
Payment for Purchase of Property, Plant and Equipment	-	-0.30
Dividend Received	158.49	-
Interest received (includes TDS) on Deposits, Bonds and FDR	106.54	443.84
Investments in Bonds, Deposits (includes Accrued Intt.)	-	-177.00
Maturity of Fixed Deposits	1,244.64	1,166.00
Fixed Deposits with Bank made	-1,300.94	-1,244.64
Interest received (includes TDS) on Loan given to Subsidiary	4.47	11.99
Purchase of Investments in Mutual Funds and others	-313.00	-310.50
Proceeds from Sale/redemption of Mutual Funds and Others	201.56	324.80
<b>Net Cash from/(used in) Investing Activities</b>	<b>101.76</b>	<b>214.19</b>
<b>C Cash Flow from Financing Activities</b>		
Amount deposited in Dividend Accounts	-17.31	-
Dividend paid	-	-19.20
<b>Net Cash from/(used in) Financing Activities</b>	<b>-17.31</b>	<b>-19.20</b>
<b>Net increase/(decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>4.00</b>	<b>-3.94</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1.94</b>	<b>5.88</b>
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>5.94</b>	<b>1.94</b>
<b>Components of Cash and Cash equivalents:</b>		
Balance with bank in current account	5.91	1.91
Cash on hand	0.03	0.03
<b>Total</b>	<b>5.94</b>	<b>1.94</b>





**PNB FINANCE AND INDUSTRIES LIMITED**

Corporate Identity Number :L65929DL1947PLC001240

Regd.Office: 1st Floor, Express Building, 9-10 , Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

**CONSOLIDATED BALANCE SHEET**

(Amount in Lakh)

Particulars	As at	
	30th September, 2021	31st March, 2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash equivalents	6.93	3.32
Bank Balances other than above	1,321.29	1,248.28
Investments	3,11,904.45	3,13,659.38
Other Financial Assets	675.72	458.40
<b>Sub Total -Financial Assets</b>	<b>3,13,908.39</b>	<b>3,15,369.38</b>
<b>Non-Financial Assets</b>		
Current Tax Assets (Net)	22.27	40.64
Deferred Tax Assets (net)	2.12	2.05
Property, Plant and Equipments	0.45	0.49
Other Non -Financial Assets	0.52	0.56
<b>Sub Total -Non-Financial Assets</b>	<b>25.36</b>	<b>43.74</b>
<b>TOTAL ASSETS</b>	<b>3,13,933.75</b>	<b>3,15,413.12</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Payables		
Other Payables		
Total Dues of Micro and Small Enterprises		
Total Dues of Creditor other than Micro and Small Enterprises	2.93	3.81
Other Financial Liabilities	22.24	3.64
<b>Sub Total -Financial Liabilities</b>	<b>25.17</b>	<b>7.45</b>
<b>Non- Financial Liabilities</b>		
Current Tax Liabilities (Net)	22.59	1.93
Provisions	7.57	7.29
Deferred Tax Liabilities	66,040.97	66,478.56
Other Non-Financial Liabilities	3.51	7.73
<b>Sub Total -Non-Financial Liabilities</b>	<b>66,074.64</b>	<b>66,495.51</b>
<b>Equity</b>		
Equity share capital	320.00	320.00
Other Equity	2,47,513.94	2,48,590.16
<b>Sub Total -Equity</b>	<b>2,47,833.94</b>	<b>2,48,910.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,13,933.75</b>	<b>3,15,413.12</b>

**CONSOLIDATED CASH FLOW STATEMENT**

(Amount in Lakh)

Particulars	For the half year ended	
	30th September, 2021	31st March, 2021
	Unaudited	Audited
<b>A Cash Flow from Operating Activities</b>		
Profit before tax	494.60	575.45
<b>Adjustment for:</b>		
Dividend Income	-158.49	-
(Gain)/Loss on Sale of Investments (Realised)	-2.15	-6.42
Interest on Investments in Bonds, Debentures & Deposit	-335.90	-648.17
Premium (net of Discount) on Bonds Amortised	4.27	9.30
Interest on Fixed Deposits with Bank	-28.26	-67.56
<b>Non-Cash Items :</b>		
Provision for Leave Encashment and Gratuity (net)	0.28	0.84
Depreciation	0.04	0.16
Amount written off	-	0.04
Rounding off adjustment	-0.01	0.01
<b>Operating Profit before Working Capital changes</b>	<b>-25.62</b>	<b>-136.35</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/ Decrease in Other Non-Financial Assets	0.04	-0.31
Increase/(Decrease) in Other Payables	-0.88	0.74
Increase/(Decrease) in Other Non-Financial Liabilities	-4.22	3.83
<b>Cash generated from /(used in) Operations</b>	<b>-30.68</b>	<b>-132.09</b>
Income Tax Paid (net of Refund)	-77.03	-101.56
<b>Net Cash from/ (used in) Operating Activities</b>	<b>-107.71</b>	<b>-233.65</b>
<b>B Cash Flow from Investing Activities</b>		
Payment for Purchase of Property, Plant and Equipment	-	-0.30
Dividend Received	158.49	-
Interest received (includes TDS) on Deposits, Bonds and FDR	146.85	562.75
Investments in Bonds and Deposits (includes Accrued Intt.)	-	-177.00
Maturity of Fixed Deposits	1,244.64	1,166.00
Fixed Deposits with Bank made	-1,300.94	-1,244.64
Purchase of Investments in Mutual Funds	-439.05	-423.50
Proceeds from Sale/redemption of Mutual Funds and Others	318.64	356.30
<b>Net Cash from/(used in) Investing Activities</b>	<b>128.63</b>	<b>249.61</b>
<b>C Cash Flow from Financing Activities</b>		
Amount deposited in Dividend Accounts	-17.31	-
Dividend paid	-	-19.20
<b>Net Cash from/(used in) Financing Activities</b>	<b>-17.31</b>	<b>-19.20</b>
<b>Net increase/(decrease) in Cash and Cash equivalents</b>	<b>3.61</b>	<b>-3.24</b>
Cash and Cash Equivalents at the beginning of the year	3.32	6.56
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>6.93</b>	<b>3.32</b>
<b>Components of Cash and Cash equivalents:</b>		
Balance with bank in current accounts	6.85	3.24
Cash on hand	0.08	0.08
<b>Total</b>	<b>6.93</b>	<b>3.32</b>





## PNB FINANCE AND INDUSTRIES LIMITED

Regd.Office: 1st Floor, Express Building, 9-10 , Bahadur Shah Zafar Marg, New Delhi - 110 002

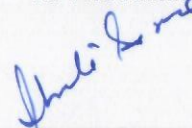
Corporate Identity Number : L65929DL1947PLC001240

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

### Notes:

1. The above Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 10, 2021.
2. The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter and half year ended September 30, 2021.
3. The above financial results have been prepared and presented in accordance with the recognition and measurement principles of Ind -AS 34 "Interim Financial Reporting" and other applicable Ind- AS prescribed under Section 133 of the Companies Act, 2013, read together with the relevant rules issued under the Companies (Indian -Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
4. The company is not carrying any business operations except generating income from Investment of surplus funds and these activities fall in a single business segment, thus there is no reportable segment within the meaning of Ind AS - 108 "Operating Segments".
5. The surplus funds available with the company are invested, thus Income earned by company from such Investments has been classified and disclosed under "Other income" and this classification/disclosure has been consistently followed by the company. Other Income comprises mainly Income in the nature of (i) Dividend from Equity Instruments, (ii) Realised Fair Value gains (includes reclassified fair value gains on sale/redemption of Debt instruments/ Debt Mutual Funds from OCI to Profit or Loss) on sale/Redemption of Debt instruments / Debt Mutual Funds, (iii) Interest on Bonds, NCDs and Corporate Deposits etc., measured at amortised Cost and (iv) Interest on Bank Deposits, being generated from investment/deployment of surplus funds from time to time.
6. Tax expenses/(credit) for the current quarter, are based upon estimation basis and excess/short tax expenses/(credit) if any, will be adjusted in the next quarter.
7. The Consolidated results includes financial results in respect of its wholly owned subsidiaries i.e. (i) Punjab Mercantile & Traders Ltd. and (ii) Esoterica Services Limited (formerly known as Jacaranda Corporate Services Ltd).
8. In the standalone and consolidated result, fair value change of investment in unquoted Equity shares and those Quoted shares, which have not been traded / no latest quotes are available, has been considered based on latest available audited financial statements of the respective Investee companies.
9. There is no effect of Covid -19 pandemic on the result of company.
10. The figures of the corresponding quarter/half year have been regrouped/reclassified, wherever necessary to confirm to current quarter/ half year classification/presentation.

By Order of the Board  
For PNB Finance & Industries Ltd.



Shweta Saxena

Director & Company Secretary

DIN: 03120958/Membership No: A18585



Place : New Delhi

Date : November 10, 2021